

Genesis School Operating Budget | 2023-24 | May 18, 2023

	FY 23-24 Proposed Budget	FY 22-23 Proposed Revisions	FY 22-23 Approved Budget	FY21-22 Budget	FY21-22 Actual	FY 20-21 Actual
Revenue						
State & Federal Funding						
WADA	2,235,179	2,668,020	2,091,526	2,005,952	2,353,555	2,392,202
Classroom Trust	100,000	111,993	97,012	94,117	113,200	109,106
Charter School Prop C	350,000	373,604	337,260	337,260	375,211	323,144
Charter School Title I, II & IV	186,684	272,161	194,217	196,953	120,812	208,004
Special Education IDEA	58,791	58,791	58,791	60,922	46,709	86,089
Charter School Food Service	194,000	173,784	173,784	164,066	152,941	89,999
Charter School Transportation	50,000	102,791	50,000	50,000	47,104	39,749
Cares Act	723,805	780,000	780,000	593,982	279,860	164,590
Medicaid	30,000	28,700	28,700	28,700	26,720	25,794
Other					38,000	
Local Government Funding						
County	200,000	188,500	188,500	175,000	182,150	177,660
Grants and Contributions						
Foundation/Business	174,000	347,620	347,620	283,065	315,992	162,883
United Way	20,000	17,000	17,000	39,000	30,863	30,750
Individuals	1,000	5,000	5,000	5,000	6,961	4,391
Other						
Investment Earnings	50,000	50,000	50,000	69,000	68,642	96,124
Admin Fee (Summer & Pre-K)	-	22,000	22,000	12,000	13,267	8,688
School Sponsored Activities	-	500	500	500	801	2,710
Other State and Local	-	147,506	140,000	93,000	155,197	202,726
	<u>4,373,459</u>	<u>5,347,970</u>	<u>4,581,910</u>	<u>4,208,517</u>	<u>4,327,985</u>	<u>4,124,609</u>

Genesis School | 2023-24 Revenue Projections| Basic Formula

Genesis Enrollment Plan

Grade	Target
PK	9
K	20
1	20
2	20
3	20
4	20
5	20
6	20
7	30
8	30
Total	209
Enrolled (93%)	195
ADA (93%)	181

WADA Calculation

IEP Adjustment

Projected ADA	181
12.60%	22.806
Jan 2022 IEP Count	36
Threshold	13.194
Weighted 75%	9.8955

Free & Reduced Adjustment

Projected ADA	181
41%	74.21
Jan 2022 Free&Reduced Count	213
Threshold	138.79
Weighted 25%	34.6975

WADA Calculation

Projected ADA	181
IEP Adjustment	10
Free & Reduced Adjustment	35
WADA	226

Funding per Student \$ 10,490

Gross Funding \$ 2,370,740
Less Sponsor Fee \$ (35,561)
Net Funding \$ 2,335,179

State \$ 2,235,179
Classroom Trust \$ 100,000

Genesis School Operating Budget | 2023-24 | Other Revenue

Local Government Funding

County

Jackson County Children's Services Fund 100,000

Jackson County Mental Health Levy 100,000

Total 200,000

Foundation/Business

Health Forward Foundation 100,000

Kauffman Foundation 50,000

KC School Smart 6,000

Greater KC LINC 10,000

Blue Scope Foundation 5,000

Other 3,000

Total 174,000

United Way

Kevin Lockett 15,000

Other 5,000

Total 20,000

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	FY 23-24 Proposed Budget	FY 22-23 Proposed Revisions	FY 22-23 Approved Budget	FY21-22 Budget	FY21-22 Actual	FY 20-21 Actual
Expenses						
Salaries	2,083,993	2,083,993	2,083,993	1,927,006	1,884,386	1,841,145
Employee Benefits						
Retirement	237,818	206,848	206,848	199,777	209,796	200,464
Payroll Taxes	155,225	149,516	149,516	144,968	139,903	135,281
Employee Insurance	315,700	228,935	228,935	236,494	237,541	217,301
Unemployment Compensation	15,000	12,110	12,110	11,762	-	14,631
Purchased Services						
Contracted Services	450,000	804,997	792,997	652,805	780,975	550,262
Accounting & Audit Services	60,000	50,000	40,000	40,000	53,071	49,284
Legal Services	50,000	50,000	35,000	35,000	34,070	4,182
Tuition Reimb/Professional Dev	65,000	63,000				
Outsourced Special Education	200,000					
Education Technology/Curriculum	15,000					
Dues and Memberships	6,500	6,500	6,500	6,500	8,672	1,136
Communication	13,200	13,200	12,000	12,000	20,241	24,281
Advertising	1,000	1,000	1,000	1,000	332	2,251
Special Events						
Student Transportation	235,000	230,000	208,754	231,622	227,045	228,726
Food Services	194,000	184,032	173,784	164,066	170,641	122,444
Operational/Property Services						
Building Rent	240,000	230,000	230,000	230,000	219,362	219,140
Liability & Property Insurance	45,000	44,000	44,000	44,000	45,210	49,549
Utilities - Admin Building	6,000	6,000	6,000	5,000	4,976	4,864
Other Operating Expenses						
Travel/Food	10,000	15,000	15,000	10,000	11,553	10,924
Student/Parent Activities	15,000	8,500	8,500	2,500	3,606	1,836
Supplies & Materials						
Supplies	80,000	100,000	75,000	110,000	98,713	77,557
Building Supplies	5,000	9,000	9,000	9,000	5,603	10,560
Technology	50,000	45,000	45,000	65,000	94,262	47,456
Equipment		40,000	40,000	40,000	41,363	50,627
Total Expenses	<u>4,548,436</u>	<u>4,581,631</u>	<u>4,423,937</u>	<u>4,178,500</u>	<u>4,291,321</u>	<u>3,863,901</u>
Revenue Over/(Under) Expenses	<u>(174,977)</u>	<u>766,339</u>	<u>157,973</u>	<u>30,017</u>	<u>36,664</u>	<u>260,708</u>

Genesis School | Expenditure Budget | 2023-24**Vendor/Description****Contracted Services**

Hoot Reading	41,000	
Lead to Read	15,000	
Music (Brown) (\$30/hr)	17,280	
Art (Petersen or Demps) \$32.5/hr	16,640	
Studio (Yarbrough) \$150/hr	12,000	
PE (?) \$25/hr	14,400	
Finger printing - new hires \$42 apiece)	1,000	
Debbie Clark (Special Education Testing)	2,000	
Add	3,000	
Bank Fees	6,000	
Computer Information Concepts (Infinite Campus)	6,636	
Weaver, Jamie (Speech Pathologist)	45,000	
Health Systems Educational Services (Holland)	15,000	
Dana Coleman	16,000	
Library World	495	
Missouri School Board Association (Medicaid Filing)	4,000	
Education Business Solutions (EdOps)	29,118	
Red Apple Edco	5,000	
Assel Consulting	6,000	
Menlo (K12)	59,820	
Timeclock Plus	3,000	
SUI	2,000	
KC Water Services	1,000	
ADT Security	840	
Four Corners Maintenance - Porter Services	18,000	
Four Corners Maintenance - Floor Finishing	15,000	
Painting	15,000	
Lawn Mowing	1,000	
Redishred Kansas City	750	
Kenton Bros - Security System Maintenance	500	
Simply Self Storage	4,092	
Pitney Bowes	660	
Konica Minolta	34,800	
FDMS	432	
Web Development	1,000	
Urban Summit	1,000	
Great Circle	2,840	
Total		<u>417,303</u>
Accounting/Audit		
Westbrook & Co	45,000	
Marr and Company	15,000	
Total		<u>60,000</u>

Genesis School | Expenditure Budget | 2023-24

Vendor/Description		
Parent Activities		
Coco's Kidz		<u>15,000</u>
Communication		
T-Mobile	624	
AT&T	12,600	
Total		<u>13,224</u>
Education Technology		
Lexia - Curriculum	6,000	
Fishtank Learning Inc	4,500	
NWEA	3,400	
Data Recognition Corporation	809	
Ion Wave Technology (SpedTrack)	2,630	
Catapult Learning	4,000	
Edmentum	3,767	
Symphony Learning	3,390	
Reading Horizons	1,650	
Newton Alliance	4,400	
Reduce	(20,000)	
Total		<u>14,546</u>
Legal Services		<u>50,000</u>
Professional Development		<u>65,000</u>
Special Education Providers		
KVC Niles	63,000	
Kansas City Behavioral Health	67,500	
Cornerstones of Care	31,500	
Add	38,000	
Total		<u>200,000</u>
Transporation		
STA of Missouri (Bus Contract)	185,000	
Express Medical Transporation	50,000	
Total		<u>235,000</u>
Rent		
Boys and Girls Club - Rent		<u>240,000</u>

Genesis School | Enrollment Plan | State Revenue - Basic Formula

Grade	Target Enrollment by Academic Year				
	2022-23	2023-24	2024-25	2025-26	2026-27
Pre-K	9	9	9	9	9
K	20	20	20	20	20
1	20	20	20	20	20
2	20	20	20	20	20
3	30	20	20	30	40
4	30	20	20	30	40
5	20	20	20	20	20
6	20	20	20	20	20
7	30	30	40	40	40
8	30	30	40	40	40
Total	229	209	229	249	269

Enrollment	213	194	213	232	250
ADA	198	180	198	216	233
State Revenue-WADA	\$ 2,668,020	\$ 2,335,179	\$ 2,438,505	\$ 2,655,491	\$ 2,882,809

Budget & Liquidity Analysis

	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue					
State and Federal	4,457,844	3,928,459	3,307,981	3,524,966	3,752,284
Local Govt Funding	336,006	200,000	225,000	250,000	288,000
Grants and Contributions	369,620	195,000	180,000	200,000	200,000
Other	72,500	50,000	50,000	40,000	30,000
Total Revenue	5,235,970	4,373,459	3,762,981	4,014,966	4,270,284
Total Expenditures					
Salaries and Wages (3%)	2,083,993	2,083,993	2,146,513	2,210,908	2,277,235
Benefits (5%)	390,561	485,925	510,221	535,732	562,519
Other (1%)	2,332,077	1,978,518	1,998,303	2,018,286	2,038,469
Total Expenditures	4,806,631	4,548,436	4,655,037	4,548,436	4,548,436
Surplus / (Deficit)	429,339	(174,977)	(892,057)	(533,470)	(278,152)
Beginning Cash & Investments	2,482,284	2,911,623	2,736,646	1,844,589	1,311,119
Ending Cash & Investments	2,911,623	2,736,646	1,844,589	1,311,119	1,032,968